Livable and the Apartment Association of Greater Los Angeles Enter into Marketing and Sponsorship Agreement Livable to Deliver Utility Savings to Properties Sharing Consumption

The agreement makes available to Apartment Association of Greater Los Angeles' 10,000 plus members
Livable's renowned Utility Billing Platform providing tenant financial accountability for fair communal
consumption, while at the same time promoting conservation.

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SAN FRANCISCO and LOS ANGELES, May 10, 2018 -- Livable, the leading residential and commercial real estate Utility Billing Platform, announced a new agreement with the Apartment Association of Greater Los Angeles to deliver responsible tenant utility consumption to the Association's more than 10,000 members. Livable's platform employs a Ratio Utility Billing System (RUBS) that divides utility costs such as waste, sewage, water, gas and electricity among a building's tenants in an equitable manner based on factors such as occupancy and square footage. Livable's full service property manager portal delivers immediate utility recovery in one convenient location for properties of any size. Utilizing Livable's utility solutions and services costs nothing to set up, requires no minimum, and applies a transparent, low monthly flat fee per unit enrolled.

"We are delighted to enter into this new marketing and sponsorship agreement with Livable" stated the Apartment Association of Greater Los Angeles' Executive Director, Daniel Yukelson. "Livable's Utility Billing Platform will not only promote conservation, but it can save our members a great deal of money. We are excited to introduce Livable's services to our members and look forward to a long-term relationship with Livable."

Livable's Utility Billing Platform offers rental property owners a central location to aggregate utility costs and recovery data. The Platform's dashboard displays visual graphs and calculators that make it easier and faster to recognize and transform utilities data into measurable performance improvements. Using a history of tenant payment performance tracked in the platform, the user can unlock immediate value by identifying operational patterns and outliers. The dashboard can also be tailored to report alerts for potential leaks or track utility recovery amounts. With no constraints on size, Livable can meet the distinct needs of each property owner.

"Mitigating utility costs during times of drought or other energy constraints in states like California is a reality that places the responsibility on us all to conserve," said Daniel Sharabi, Chief Executive Officer of Livable. "Our fast-to-deploy and easy-to-use suite of cloud services combined with the expertise of the Apartment Association of Greater Los Angeles will deliver cutting-edge analytics and empower decisions that transform data into valuable insights and results."

Livable's suite of cloud services enhance property stakeholders' ability to identify opportunities to deliver on their own unique energy and conservation goals. Using automated utility bill management and reporting, clients can evaluate their return on investment of these efficiency efforts and investments in virtual real-time. The tools provide transparent data to help property owners educate tenants of their consumption habits and allocate financial responsibility accordingly. Tenants appreciate the transparency and are persuaded to curb exorbitant usage habits. Together, you and your residents can monitor utility allocations and ultimately see how saving resources saves money.

To learn more about Livable, and to sign up for a free recovery estimate visit www.livable.com.

About Livable

<u>Livable</u> is a leading residential and commercial real estate utility billing company, providing a suite of cloud services, including its flagship Ratio Utility Billing System (RUBS). Livable has been serving the real estate industry since 2009, and their Utility Billing Platform was built to recover utility costs for any real estate stakeholder, property manager, housing provider, or apartment manager. Livable's technology solutions strive to create a community around conservation. Livable provides an end-to-end solution for any sized portfolio of properties to recover utility costs, increase profits, and build a transparent, financially accountable community of tenants. To learn more, visit www.livable.com.

About the Apartment Association of Greater Los Angeles

The Apartment Association of Greater Los Angeles is Southern California's leading advocate for affordable quality rental housing. Its mission is to serve the interests of multifamily owners, managers, developers and suppliers with services and activities to maintain the highest level of professionalism in the multifamily housing industry. The Association directly advocates for the rental housing industry at all levels of government, including city, county, state and federal to best serve the rental housing needs of the public in a just and fair manner. Visit www.aagla.org.